

San Pedro Property Owners' Alliance

INCOME STATEMENT

January - December 2016

	TOTAL		
	JAN - DEC 2016	JAN - DEC 2015 (PY)	CHANGE
INCOME			
Grants		5,000.00	-5,000.00
INCOME	1,031,881.01	762,764.31	269,116.70
INTEREST INCOME	600.88	1,673.24	-1,072.36
PBID-Property Assessments	9,719.11		9,719.11
SAS Collected		305,610.57	-305,610.57
Trolley Charters	8,460.00	2,170.00	6,290.00
Total Income	\$1,050,661.00	\$1,077,218.12	\$ -26,557.12
GROSS PROFIT	\$1,050,661.00	\$1,077,218.12	\$ -26,557.12
EXPENSES			
A. Visitor, Ambassador & Security Services	321,911.88	352,046.06	-30,134.18
B. Maintenance, Sanitation, Beautification & Capital Improvements	154,526.68	231,990.36	-77,463.68
C. Marketing, Promotions, & Special Events	180,780.35	158,377.28	22,403.07
D. Administration, District Management, & Contingency	197,002.80	222,587.95	-25,585.15
Uncategorized Expense	197.31	-50.96	248.27
Total Expenses	\$854,419.02	\$964,950.69	\$ -110,531.67
NET OPERATING INCOME	\$196,241.98	\$112,267.43	\$83,974.55
OTHER INCOME			
Other Income	-23,151.22	56,410.65	-79,561.87
Total Other Income	\$ -23,151.22	\$56,410.65	\$ -79,561.87
OTHER EXPENSES			
Reconciliation Discrepancies	-18.45	4,230.00	-4,248.45
Total Other Expenses	\$ -18.45	\$4,230.00	\$ -4,248.45
NET OTHER INCOME	\$ -23,132.77	\$52,180.65	\$ -75,313.42
NET INCOME	\$173,109.21	\$164,448.08	\$8,661.13